



One Centerpointe Drive Suite 200 Lake Oswego Oregon 97035 503 684 7000 Fax 503 684 7553

December 13, 2007

RECORDATION NO. 25945 FILED

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 704
Washington, D.C. 20006

DEC 14 '07 -10 0 0 AM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are three (3) fully executed and acknowledged originals and two (2) photocopies of a Full Release of Security Interest dated as of December 13, 2007, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

This documents relates to a Memorandum dated May 20, 2004 for Addendum No. 3 to Security Memorandum dated as of December 8, 2003 which was filed and recorded on November 23, 2005 at 1:22 p.m. and assigned Recordation Number 25945-A.

The names and addresses of the parties to the enclosed document are:

Secured Party: Greenbrier Leasing Company LLC

formerly known as Greenbrier Leasing Corporation

One Centerpointe Drive, Suite 200

Lake Oswego, OR 97035

Assignor: Tealine Ltd.

1606 Rosebud Creek Road Forsyth, Montana 59327

The railroad equipment covered by the enclosed document includes:

Tealinc's sublease identified as Equipment Lease Agreement dated June 14, 2004, between Tealinc's Lessor, and M-R Logistics, LLC and Pond View Recycling, Inc. as Lessee, as the same may be amended from time to time (the "Sublease"), governing the sublease of the Cars marked and numbered in the series CDWX 93007 through CDWX 93214, non-inclusive, more completely set forth on Exhibit A to the Full Release of Security Agreement.

Mr. Vernon A. Williams December 13, 2007 Page 2

Also enclosed is a payment of \$35 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return two file stamped originals and two copies of the enclosed document to the undersigned. A short summary of the enclosed primary document to appear in the Board's Index is:

Full Release of Security Interest effective as of December 13, 2007, for Memorandum dated May 20, 2004 for Addendum No. 3 to Security Agreement dated December 8, 2003 between Greenbrier Leasing Company LLC, Secured Party, and Tealinc, Ltd., Assignor.

If you have any questions, please do not hesitate to call.

Sincerely,

Janet E. Germer
Executive Assistant

jeg

Enclosure

cc: Robert W. Alvord, Esq.

met E. Guma

RECORDATION NO. 25945-B

FULL RELEASE OF SECURITY INTEREST

DEC 14 '07

-10 0 0 AM

SURFACE TRANSPORTATION BOARD

The undersigned, Greenbrier Leasing Company LLC, formerly known as Greenbrier Leasing Corporation ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest pursuant to Addendum No. 3 dated May 20, 2004 to that certain Security Agreement dated December 8, 2003 by and between Secured Party and Tealinc Ltd. ("Tealinc"), pursuant to which Tealinc granted Secured Party a security interest in the Equipment Lease Agreement dated June 14, 2004 with M-R Logistics, LLC and Pond View Recycling, Inc., covering the railcars described in the attached Railcar List.

A Memorandum dated May 20, 2004 for Addendum No. 3 to Security Agreement dated December 8, 2003 was recorded with the Surface Transportation Board on November 23, 2005 at 1:22 pm and assigned secondary Recordation Number 25945-A.

Dated this 13th day of December, 2007.

| | Ву | REENBRIER LEASING COMPANY LLC y: |
|---|--|--|
| STATE OF OREGON |) | |
| |) ss. | |
| County of Clackamas |) | |
| Larry G. Brady he is the Ute Preside | to me personall of Gre med on behalf of sa | fore me personally appeared ally known, who being by me duly sworn, says the reenbrier Leasing Company LLC and that the aid company, and he acknowledged that the ct and deed. |
| | | · _ |

Notary Public for Oregon My commission expires:

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RAILCAR LIST

| CAR MARKS | CAR MARKS |
|-------------|-------------|
| AND NUMBERS | AND NUMBERS |
| | |
| CDWX 93007 | CDWX 93136 |
| CDWX 93008 | CDWX 93139 |
| CDWX 93016 | CDWX 93145 |
| CDWX 93022 | CDWX 93146 |
| CDWX 93023 | CDWX 93148 |
| CDWX 93050 | CDWX 93151 |
| CDWX 93056 | CDWX 93155 |
| CDWX 93064 | CDWX 93160 |
| CDWX 93074 | CDWX 93164 |
| CDWX 93077 | CDWX 93166 |
| CDWX 93078 | CDWX 93169 |
| CDWX 93083 | CDWX 93174 |
| CDWX 93085 | CDWX 93175 |
| CDWX 93089 | CDWX 93176 |
| CDWX 93091 | CDWX 93180 |
| CDWX 93092 | CDWX 93182 |
| CDWX 93094 | CDWX 93185 |
| CDWX 93096 | CDWX 93187 |
| CDWX 93109 | CDWX 93188 |
| CDWX 93114 | CDWX 93191 |
| CDWX 93118 | CDWX 93199 |
| CDWX 93124 | CDWX 93200 |
| CDWX 93126 | CDWX 93210 |
| CDWX 93132 | CDWX 93212 |
| CDWX 93135 | CDWX 93214 |
| | |

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